

# PRECIOUS METALS REPORTING REQUIREMENTS

Precious Metals Dealers are required to report certain precious metals purchases and sales to the IRS with Form 1099-B.

All sales to a single customer in a 24 hour period count as one sale.

## REPORTABLE ITEMS



### Gold Bars/Rounds

**Min. Fineness:** .995

**Min. Reportable Amount:** Any size bars totaling 1 kilo or more

### Silver Bars/Rounds

**Min. Fineness:** .999

**Min. Reportable Amount:** Any size bars totaling 1000 troy oz or more



### Platinum Bars/Rounds

**Min. Fineness:** .9995

**Min. Reportable Amount:** Any size bars totaling 25 troy oz or more

### Palladium Bars/Rounds

**Min. Fineness:** .9995

**Min. Reportable Amount:** Any size bars totaling 100 troy oz or more



### 1 oz Gold Coins

**Included items:** 1 oz Maple Leaf, 1 oz Gold Krugerrand, 1 oz Mexican Onza

**Min. Reportable Amount:** 25 1-oz coins

### 90% Silver U.S. Coins

**Min. Reportable Amount:** Any combo of dimes, quarters, or half dollars totaling \$1,000 face value or more



# EXEMPT ITEMS

01

**SPOTTED EAGLE RAY  
GOLD/SILVER COINS**



02

**CANADIAN WILDLIFE SERIES  
GOLD/SILVER COINS**



03

**FRACTIONAL BULLION  
GOLD COINS**



04

**AUSTRIAN COINS**



05

**AMERICAN GOLD  
BUFFALO COINS**



06

**CHINESE PANDA COINS**



07

**CANADIAN SILVER  
MAPLE LEAFS**



08

**AMERICAN GOLD/SILVER  
EAGLE COINS**



09

**AUSTRALIAN PERTH MINT GOLD/SILVER COINS**

